

Museum (Case F, Ireland) may be seen bronze rings, to be sewn on garments as armor or to be used as money, or both. The people along the west coast of Hindostan, from the Persian Gulf to Ceylon, used as money the fishhook which was their most important tool. It became degraded into a piece of doubled wire of silver or bronze. If the degradation had gone on, doubtless it would have resulted in a lump of metal, just as the Siamese silver coins are the result of doubling up silver rings.¹ The play of custom and convention is well shown by the use of the Macedonian coins in England. The coins of Philip bore on the obverse a head with a wreath, and on the reverse a chariot driver drawn by two horses. In Britain this coin became a sign of value and lost its reference to the sovereign. It is possible to show the order of the reigns of the kings by the successive omissions of parts of the figures, until only the wreath was left and four perpendicular strokes and two circles for the legs of one horse and two chariot wheels. Each change was a mark of value and then it was further changed to save trouble.² On the Palau Islands there were seven grades of money, determined by the size. Only three or four pieces exist of the first grade. The second grade is of jasper. The third consists of agate cylinders. These three grades are used only by nobles. They have the same rank as gems amongst us. The people think of the money as coming from an island where it lives a divine life, the lower ranks serving the upper. They have myths of the coming of the money to Palau.³ These examples show to what a great extent other ideas than those of value come into play in money.

143. Intergroup and intragroup money. When money is used to overcome the difficulties of barter two cases are to be distinguished, — the intergroup and the intragroup uses, which are primarily distinguished by a space relation. The intragroup use is here, in the we-group, close at hand. The intergroup use is between our group and some out-group. It will be found that all money problems include these two cases. " At least we shall

¹ Ridgeway, 27.

² Evans, *Ancient British Coins**

⁸ Semper, *Palau Ins.*, 61.